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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 36 pages. Original publisher: Washington, D. C. : Congress of the U. S. , Congressional Budget Office, 2004 OCLC Number: (OCOLOC)71371598 Subject: Liability insurance -- United States -- States. Excerpt: . . . The Effects of Tort Reform: Evidence from the States the economic cost of an injury - for example, medical Introduction costs and lost wages - and the noneconomic costs of Tort reform has become a prominent issue at the federal pain and suffering and punitive damages intended to level. Over the past year, the Congress has considered sev-punish a defendant for willful and wanton conduct. (See eral specific tort reform bills: for example, the Asbestos Box 1 for a list of definitions of some common tort Compensation Fairness Act of 2003 (H. R. 1586), which terms.) U. S. tort law is almost exclusively contained in would prohibit punitive damages in asbestos cases, and state law, and the large majority of tort cases are filed in the HEALTH Act (H. R. 5) and the Common Sense state courts. In 2000, more than 700, 000 torts were filed Medical Malpractice Reform Act of 2003 (H. R. 321), in state general courts, compared with only 37, 000 in both of which would limit damages in medical malprac-federal courts. Tort law is based primarily on common tice cases. More general proposals for tort reform have law - in which judicial rules are developed on a case-by-also come before the Congress, notably the Class Action case basis by trial judges - rather than on legislation. Fairness Act of 2004 (S. 2062), which would have al-lowed more cases to be transferred from state courts to Tort Liability as a Tool for...

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